

North Investment Group AB (publ) – Financial update

7 March 2024 – Reference is made to the Q4 2023 interim financial report published by North Investment Group AB (publ) (the "**Company**") on 29 February 2024, where the Company announced that it has engaged Arctic Securities AS and Pareto Securities AS to explore refinancing options for the outstanding SEK 285m senior secured bond issue, maturing 5 May 2024 (ISIN SE0015938493).

In connection with addressing the bond maturity, the Company is publishing financial expectations for 2024 and 2025:

- For the full financial year 2024, the Company is budgeting revenue of SEK 986m and EBITDA of SEK 143m (EBITDA excl. IFRS16 leasing of SEK 64m)
- The cash position at year-end 2024 is expected to at somewhat lower level than reported for year-end 2023 and is subject to seasonality
- For the full year 2025, the Company estimates revenue of SEK 1,038m and EBITDA of SEK 154m (EBITDA excl. IFRS16 leasing of SEK 71m)
- The Company further estimates that reported NIBD/EBITDA will decrease from the current level of 5.6x, to 4.6x and 4.0x per Q4 2024 and Q4 2025, respectively
- The expected financials are based on the Company's best estimate with several assumptions that may change

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This information is information that North Investment Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation.